UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

In re: Case No.: 16-33371 RG

NICHOLAS PEZZA, Debtor(s). Chapter 7

Judge:

NOTICE OF PROPOSED ABANDONMENT

Steven P. Kartzman, Chapter 7 Trustee, in this case proposes to abandon property of the estate described below as being of inconsequential value. If you object to the abandonment, you must file a written objection with the Clerk of the United States Bankruptcy Court and serve it on the party named below not later than 7 days before the hearing date.

Address of the Clerk: U.S. Bankruptcy Court

50 Walnut Street Newark, NJ 07102

If an objection is filed, a hearing will be held before the Honorable Rosemary Gambardella on *September* 29, 2020 at 10:00 a.m. at the United States Bankruptcy Court, Courtroom no. 3E. (*Hearing date must be at least 28 days from the date of this notice*). If no objection is filed, the abandonment shall take effect on entry by the clerk of a Certification of No Objection.

Description of property: 385 Passaic Avenue, Lodi, New Jersey

Value of property: \$592,265

Less about 10% costs of sale: \$59,226

Liens on property: \$560,306 (outstanding mortgage), plus property taxes of \$85,803

Amount of equity claimed as exempt: \$0

Objections must be served on, and requests for additional information directed to:

Name: Steven P. Kartzman, Esq., Chapter 7 Trustee, c/o Mellinger Kartzman LLC

Address: 101 Gibraltar Drive, Suite 2F, Morris Plains, NJ 07950

Telephone: 973.267.0220